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IRA/INFO/05/21/766

1st June 2021

The Executive Chairman Afro-Asian Insurance Services Limited 3rd Floor 16 St. Clare Street London EC3N 1LQ United Kingdom

Dear Sir,

RE: ACCREDITATION OF AFRO-ASIAN INSURANCE SERVICES LIMITED

- Reference is made to the above subject matter and your email dated 18th May 2021.
- We are pleased to confirm that you have been ACCREDITED to transact Reinsurance business with the Ugandan Insurance Industry for the period effective 1st June 2021 to 31st December 2022 in line with the Insurance Act 2017 and Regulations 2020.
- 3. Please note that this year's accreditation has been issued effective the date of compliance with accreditation requirements so as to enable you comply with your other regulatory obligations. After 31st December 2022 however, accreditation will follow the calendar year cycle.
- 4. The Insurance Regulatory Authority of Uganda appreciates your support to the growth of the Insurance Industry in Uganda

Yours faithfully,

INSURANCE REGULATORY AUTHORITY OF UGANDA

Alhaj Kaddunabbi Ibrahim Lubega

CHIEF EXECUTIVE OFFICER

BDO/SK/OB/sb